

APPROPRIATION NO : 2 - INTEREST PAYMENT AND DEBT SERVICES

I. Estimates of the amount required for the year ending 31st March, 2027 to defray expenses in connection with INTEREST PAYMENT AND DEBT SERVICES

(₹ in lakhs)

	Revised Estimates, 2025 - 26			Budget Estimates, 2026 - 27		
	Revenue	Others	Total	Revenue	Others	Total
Voted :	...	...	...	...	...	...
Charged :	118300.35	692999.50	811299.85	125761.87	582801.87	708563.74
Grand Total :	118300.35	692999.50	811299.85	125761.87	582801.87	708563.74

II. The Heads under which this Grant/Appropriation is to be accounted for:

(₹ in lakhs)

Category of Heads	Code	Actuals 2024 - 25	Budget Estimates 2025 - 26	Revised Estimates, 2025 - 26		Budget Estimates, 2026 - 27			
				Hill	Valley	Total	Hill	Valley	Total
Major Head	2049 Interest Payments								
Sub-Major	01 Interest on Internal Debt								
Minor	101 Interest on Market Loans								
Sub-Head	01 Interest on Market Loans								
Detailed	00								
Object	45 Interest Payments		95275.40	...	95275.40	95275.40	...	102275.40	102275.40
	Total : Interest on Market Loans	80418.66	95275.40	...	95275.40	95275.40	...	102275.40	102275.40
	Total : Interest on Market Loans	80418.66	95275.40	...	95275.40	95275.40	...	102275.40	102275.40
Minor	123 Interest on Special Securities issued to National Small Savings Fund of the Central Government by State Government								
Sub-Head	01 Interest on Special Securities issued to National Small Savings Fund of the Central Government by State Government								
Detailed	00								
Object	45 Interest Payments		4673.02	...	4673.02	4673.02	...	4673.02	4673.02
	Total : Interest on Special Securities issued to National Small Savings Fund of the Central Government by State Government	3637.05	4673.02	...	4673.02	4673.02	...	4673.02	4673.02
	Total : Interest on Special Securities issued to National Small Savings Fund of the Central Government by State Government	3637.05	4673.02	...	4673.02	4673.02	...	4673.02	4673.02
Minor	200 Interest on Other Internal Debts								
Sub-Head	01 Interest on Loans from Autonomous or Statutory Organisation								
Detailed	00								
Object	45 Interest Payments		...	...	...	...	...	...	...
	Total : Interest on Loans from Autonomous or Statutory Organisation	...	...	...	...	...	...	...	...
Sub-Head	02 Life Insurance Corporation of India (including GIC/NIC)								
Detailed	00								
Object	45 Interest Payments		...	...	...	...	...	...	...
	Total : Life Insurance Corporation of India (including GIC/NIC)	...	...	...	...	...	...	...	...
Sub-Head	03 Loans from HUDCO								
Detailed	00								
Object	45 Interest Payments		...	...	...	...	...	...	...
	Total : Loans from HUDCO	...	...	...	...	...	...	...	...
Sub-Head	04 National Bank for Agriculture and Rural Development(NABARD)								
Detailed	00								
Object	45 Interest Payments		5060.00	...	5060.00	5060.00	...	5500.00	5500.00
	Total : National Bank for Agriculture and Rural Development(NABARD)	4386.84	5060.00	...	5060.00	5060.00	...	5500.00	5500.00
Sub-Head	05 National Co-operative Development Corporation								
Detailed	00								
Object	45 Interest Payments		...	...	...	...	...	...	...
	Total : National Co-operative Development Corporation	...	...	...	...	...	...	...	...
Sub-Head	06 Reserve Bank of India								
Detailed	00								
Object	45 Interest Payments		...	...	...	...	...	...	...

Category of Heads	Code	Actuals 2024-25	Budget Estimates 2025-26	Revised Estimates, 2025-26			Budget Estimates, 2026-27		
				Hill	Valley	Total	Hill	Valley	Total
	Total : Reserve Bank of India	...	...	...	...	...	...	...	...
Sub-Head	07 Rural Electrification Corporation								
Detailed	00								
Object	45 Interest Payments		6.00	...	...	...	...	...	...
	Total : Rural Electrification Corporation	11.63	6.00	...	...	...	...	...	...
Sub-Head	08 Ways and Means Advances								
Detailed	00								
Object	45 Interest Payments		1540.28	...	1560.25	1560.25	...	1560.25	1560.25
	Total : Ways and Means Advances	1560.25	1540.28	...	1560.25	1560.25	...	1560.25	1560.25
Sub-Head	09 Marketable Securities and Conversion of Special Securities								
Detailed	00								
Object	45 Interest Payments		...	...	...	...	...	...	...
	Total : Marketable Securities and Conversion of Special Securities	...	...	...	...	...	...	...	...
Sub-Head	10 Urban Infrastructure Development Fund (UIDF)								
Detailed	00								
Object	45 Interest Payments		300.00	...	...	...	...	...	...
	Total : Urban Infrastructure Development Fund (UIDF)	...	300.00	...	...	...	...	...	...
	Total : Interest on Other Internal Debts	5958.72	6906.28	...	6620.25	6620.25	...	7060.25	7060.25
Minor	305 Management of Debt								
Sub-Head	01 Interest Shortfall								
Detailed	00								
Object	45 Interest Payments		...	...	...	...	...	...	...
	Total : Interest Shortfall	...	...	...	...	...	...	...	...
Sub-Head	02 Management of Debt								
Detailed	00								
Object	45 Interest Payments		365.82	...	341.61	341.61	...	365.82	365.82
	Total : Management of Debt	341.61	365.82	...	341.61	341.61	...	365.82	365.82
	Total : Management of Debt	341.61	365.82	...	341.61	341.61	...	365.82	365.82
	Total : Interest on Internal Debt	90356.04	107220.52	...	106910.28	106910.28	...	114374.49	114374.49
Sub-Major	03 Interest on Small Savings Provident Funds etc.								
Minor	104 Interest on State Provident Funds								
Sub-Head	01 Interest on State Provident Fund								
Detailed	00								
Object	45 Interest Payments		9858.77	...	8203.44	8203.44	...	8203.44	8203.44
	Total : Interest on State Provident Fund	8203.44	9858.77	...	8203.44	8203.44	...	8203.44	8203.44
	Total : Interest on State Provident Funds	8203.44	9858.77	...	8203.44	8203.44	...	8203.44	8203.44
Minor	108 Interest on Insurance and Pension Fund								
Sub-Head	01 Interest on Pension and Insurance Scheme								
Detailed	00								
Object	45 Interest Payments		909.58	...	804.55	804.55	...	804.55	804.55
	Total : Interest on Pension and Insurance Scheme	804.55	909.58	...	804.55	804.55	...	804.55	804.55
	Total : Interest on Insurance and Pension Fund	804.55	909.58	...	804.55	804.55	...	804.55	804.55
	Total : Interest on Small Savings Provident Funds etc.	9007.99	10768.35	...	9007.99	9007.99	...	9007.99	9007.99
Sub-Major	04 Interest on Loans and Advances from Central Government								
Minor	101 Interest on Loans for State/Union Territory Plan Schemes								
Sub-Head	01 Interest on Loans for State/Union Territory Plan Schemes								
Detailed	00								
Object	45 Interest Payments		2381.00	...	2110.44	2110.44	...	2110.44	2110.44
	Total : Interest on Loans for State/Union Territory Plan Schemes	2110.44	2381.00	...	2110.44	2110.44	...	2110.44	2110.44
	Total : Interest on Loans for State/Union Territory Plan Schemes	2110.44	2381.00	...	2110.44	2110.44	...	2110.44	2110.44
Minor	102 Interest on Loans for Central Plan Schemes								
Sub-Head	01 Interest on Loans for Central Plan Schemes								
Detailed	00								
Object	45 Interest Payments		...	...	...	...	...	...	...
	Total : Interest on Loans for Central Plan Schemes	...	...	...	...	...	...	...	...

Category of Heads	Code		Actuals	Budget Estimates	Revised Estimates, 2025-26			Budget Estimates, 2026-27		
			2024-25	2025-26	Hill	Valley	Total	Hill	Valley	Total
		Total : Interest on Loans for Central Plan Schemes	...	...	...	...	...	...	...	...
Minor	103	Interest on Loans for Centrally sponsored Plan Schemes								
Sub-Head	01	Interest on Loans for Centrally sponsored Plan Schemes								
Detailed Object	00									
	45	Interest Payments		...	...	...	...	...	...	...
		Total : Interest on Loans for Centrally sponsored Plan Schemes	...	...	...	...	...	...	...	...
		Total : Interest on Loans for Centrally sponsored Plan Schemes	...	...	...	...	...	...	...	...
Minor	104	Interest on Loans for Non-Plan Schemes								
Sub-Head	01	Interest on Loans for Non-Plan Schemes								
Detailed Object	00									
	45	Interest Payments		13.02	...	187.30	187.30	...	187.30	187.30
		Total : Interest on Loans for Non-Plan Schemes	187.30	13.02	...	187.30	187.30	...	187.30	187.30
Sub-Head	02	Interest on pre 04-05 loans consolidated in terms of TFC recommendation								
Detailed Object	00									
	45	Interest Payments		54.00	...	77.54	77.54	...	77.54	77.54
		Total : Interest on pre 04-05 loans consolidated in terms of TFC recommendation	77.55	54.00	...	77.54	77.54	...	77.54	77.54
		Total : Interest on Loans for Non-Plan Schemes	264.85	67.02	...	264.84	264.84	...	264.84	264.84
Minor	105	Interest on Loans for Special Plan Schemes								
Sub-Head	01	Interest on Loans for Special Plan Schemes								
Detailed Object	00									
	45	Interest Payments		3.79	...	4.11	4.11	...	4.11	4.11
		Total : Interest on Loans for Special Plan Schemes	4.12	3.79	...	4.11	4.11	...	4.11	4.11
		Total : Interest on Loans for Special Plan Schemes	4.12	3.79	...	4.11	4.11	...	4.11	4.11
Minor	106	Interest on Ways and Means Advances								
Sub-Head	01	Interest on Ways and Means Advances								
Detailed Object	00									
	45	Interest Payments		...	...	...	...	...	...	...
		Total : Interest on Ways and Means Advances	...	...	...	...	...	...	...	...
		Total : Interest on Ways and Means Advances	...	...	...	...	...	...	...	...
Minor	107	Interest on Pre-1984-85 Loans								
Sub-Head	01	Interest on Pre-1984-85 Loans								
Detailed Object	00									
	45	Interest Payments		...	...	...	...	...	...	...
		Total : Interest on Pre-1984-85 Loans	...	...	...	...	...	...	...	...
		Total : Interest on Pre-1984-85 Loans	...	...	...	...	...	...	...	...
Minor	108	Interest on 1984-89 State Plan Loans consolidated in terms of recommendations of the 9th Finance Commission								
Sub-Head	01	Interest on pre 1984-89 State Plan Consolidated Loans								
Detailed Object	00									
	45	Interest Payments		...	...	...	...	...	...	...
		Total : Interest on pre 1984-89 State Plan Consolidated Loans	...	...	...	...	...	...	...	...
		Total : Interest on 1984-89 State Plan Loans consolidated in terms of recommendations of the 9th Finance Commission	...	...	...	...	...	...	...	...
Sub-Major	05	Interest on Reserve Funds	2379.41	2451.81	...	2379.39	2379.39	...	2379.39	2379.39

Category of Heads	Code		Actuals	Budget Estimates	Revised Estimates, 2025-26			Budget Estimates, 2026-27		
			2024-25	2025-26	Hill	Valley	Total	Hill	Valley	Total
Minor	105	Interest on General and Other Reserve Funds								
Sub-Head	01	State Compensatory Afforestation Fund (SCAF)								
Detailed	00									
Object	45	Interest Payments		400.00	...	...	...	...	...	...
		Total : State Compensatory Afforestation Fund (SCAF)	...	400.00	...	...	...	...	...	...
		Total : Interest on General and Other Reserve Funds	...	400.00	...	...	...	...	...	...
		Total : Interest on Reserve Funds	...	400.00	...	...	...	...	...	...
Sub-Major	60	Interest on Other Obligations								
Minor	101	Interest on Deposits								
Sub-Head	01	Interest on Contribution under New Pension Scheme								
Detailed	00									
Object	45	Interest Payments		18.54	...	2.69	2.69	...	...	...
		Total : Interest on Contribution under New Pension Scheme	2.70	18.54	...	2.69	2.69	...	...	...
		Total : Interest on Deposits	2.70	18.54	...	2.69	2.69	...	...	...
		Total : Interest on Other Obligations	2.70	18.54	...	2.69	2.69	...	...	...
		Total : Interest Payments	101746.14	120859.22	...	118300.35	118300.35	...	125761.87	125761.87
Major Head	6003	Internal debt of the State Government								
Sub-Major	00									
Minor	101	Market Loans								
Sub-Head	01	Market Loans								
Detailed	00									
Object	56	Repayment of borrowing		60000.00	...	60000.00	60000.00	...	63000.00	63000.00
		Total : Market Loans	46300.00	60000.00	...	60000.00	60000.00	...	63000.00	63000.00
		Total : Market Loans	46300.00	60000.00	...	60000.00	60000.00	...	63000.00	63000.00
Minor	103	Loans from Life Insurance Corporation of India								
Sub-Head	01	Loans from Life Insurance Corporation of India								
Detailed	00									
Object	56	Repayment of borrowing		...	...	...	...	...	...	...
		Total : Loans from Life Insurance Corporation of India	592.97	...	...	...	...	...	...	...
		Total : Loans from Life Insurance Corporation of India	592.97	...	...	...	...	...	...	...
Minor	104	Loans from General Insurance Corporation of India								
Sub-Head	01	Loans from General Insurance Corporation of India								
Detailed	00									
Object	56	Repayment of borrowing		...	...	...	...	...	...	...
		Total : Loans from General Insurance Corporation of India	...	...	...	...	...	...	...	...
		Total : Loans from General Insurance Corporation of India	...	...	...	...	...	...	...	...
Minor	105	Loans from the National Bank for Agricultural and Rural Development								
Sub-Head	01	Loans from NABARD (RIDF-Loans)								
Detailed	00									
Object	56	Repayment of borrowing		10497.63	...	10497.63	10497.63	...	10600.00	10600.00
		Total : Loans from NABARD (RIDF-Loans)	9527.22	10497.63	...	10497.63	10497.63	...	10600.00	10600.00
Sub-Head	02	Loans from National Agricultural Credit Fund of the RBI								
Detailed	00									
Object	56	Repayment of borrowing		...	...	...	...	...	...	...
		Total : Loans from National Agricultural Credit Fund of the RBI	...	...	...	...	...	...	...	...
		Total : Loans from the National Bank for Agricultural and Rural Development	9527.22	10497.63	...	10497.63	10497.63	...	10600.00	10600.00
Minor	107	Loans from the State Bank of India and other Banks								
Sub-Head	01	Discharge of State Guarantee								
Detailed	01	Other Banks								
Object	56	Repayment of borrowing		...	...	...	...	...	...	...
		Total : Other Banks	...	...	...	...	...	...	...	...
Detailed	02	State Bank of India								
Object	56	Repayment of borrowing		...	...	...	...	...	...	...

Category of Heads	Code	Actuals 2024-25	Budget Estimates 2025-26	Revised Estimates, 2025-26			Budget Estimates, 2026-27		
				Hill	Valley	Total	Hill	Valley	Total
	Total : State Bank of India		...	...	...	...	...	...	...
	Total : Discharge of State Guarantee	10.94	...	...	...	...	...	...	...
	Total : Loans from the State Bank of India and other Banks	10.94	...	...	...	...	...	...	...
Minor	108 Loans from National Co-operative Development Corporation								
Sub-Head	01 Loans from National Co-operative Development Corporation								
Detailed	00								
Object	56 Repayment of borrowing		...	...	...	...	...	...	...
	Total : Loans from National Co-operative Development Corporation	611.88	...	...	...	...	...	...	...
	Total : Loans from National Co-operative Development Corporation	611.88	...	...	...	...	...	...	...
Minor	109 Loans from other Institutions								
Sub-Head	01 Loans from HUDCO								
Detailed	00								
Object	56 Repayment of borrowing		63300.00	...	63300.00	63300.00	...	...	...
	Total : Loans from HUDCO	...	63300.00	...	63300.00	63300.00	...	...	...
	Total : Loans from other Institutions	...	63300.00	...	63300.00	63300.00	...	...	...
Minor	110 Ways and Means Advances from the Reserve Bank of India								
Sub-Head	01 Ways and Means from the Reserve Bank of India								
Detailed	00								
Object	56 Repayment of borrowing		500000.00	...	500000.00	500000.00	...	500000.00	500000.00
	Total : Ways and Means from the Reserve Bank of India	875721.69	500000.00	...	500000.00	500000.00	...	500000.00	500000.00
	Total : Ways and Means Advances from the Reserve Bank of India	875721.69	500000.00	...	500000.00	500000.00	...	500000.00	500000.00
Minor	111 Special Securities issued to National Small Savings Fund of the Central Government								
Sub-Head	01 Special Securities issued to National Small Savings Fund of the Central Government								
Detailed	00								
Object	56 Repayment of borrowing		5415.37	...	4501.87	4501.87	...	4501.87	4501.87
	Total : Special Securities issued to National Small Savings Fund of the Central Government	4501.87	5415.37	...	4501.87	4501.87	...	4501.87	4501.87
	Total : Special Securities issued to National Small Savings Fund of the Central Government	4501.87	5415.37	...	4501.87	4501.87	...	4501.87	4501.87
Minor	800 Other Loans								
Sub-Head	01 Loans from other Bodies/Authorities								
Detailed	00								
Object	56 Repayment of borrowing		...	...	...	...	...	...	...
	Total : Loans from other Bodies/Authorities	...	...	...	...	...	...	...	...
Sub-Head	02 Rural Electrification Corporation								
Detailed	00								
Object	56 Repayment of borrowing		230.00	...	...	...	...	...	...
	Total : Rural Electrification Corporation	106.22	230.00	...	...	...	...	...	...
	Total : Other Loans	106.22	230.00	...	...	...	...	...	...
	Total : Internal debt of the State Government	937372.79	639443.00	...	638299.50	638299.50	...	578101.87	578101.87
Major Head	6004 Loans and Advances from the Central Government								
Sub-Major	09 Other Loans for States/Union Territory with Legislature Schemes								
Minor	101 Block Loans								
Sub-Head	01 ACA for EAP								
Detailed	00								
Object	56 Repayment of borrowing		5469.17	...	...	...	...	...	...
	Total : ACA for EAP	620.75	5469.17	...	...	...	...	...	...
	Total : Block Loans	620.75	5469.17	...	...	...	...	...	...
Minor	800 Other Loans								
Sub-Head	01 Other Loans								
Detailed	00								
Object	56 Repayment of borrowing		...	...	4700.00	4700.00	...	4700.00	4700.00
	Total : Other Loans	...	...	...	4700.00	4700.00	...	4700.00	4700.00
	Total : Other Loans	...	...	...	4700.00	4700.00	...	4700.00	4700.00
	Total : Other Loans for States/Union Territory	620.75	5469.17	...	4700.00	4700.00	...	4700.00	4700.00

