GOVERNMNT OF MANIPUKR SECRETARIAT: FINANCE DEPARTMENT

(Finance Expenditure Section)

Department of IT

RECEIPT No. 5/25

OFFICE MEMORANDUM

Imphal, the 13th May, 2025

No. FX-3/63/2022-e-FD-Part(1): Reference is invited to the Circular issued by the Ministry of Road Transport & Highways, Government of India, vide No. RW/NH-33044/34/2024-S&R(P&B) (Computer No. – 246283) dated 30th April, 2025, regarding Additional Performance Security for the bidders who have quoted abnormally low bid price. (copy enclosed).

- 2. It has come to the notice of Finance Department that on many occasions of tenders floated by Departments, bidders have quoted low bids as 10% or even less than 10% below the estimated cost put to tender. The matter has been reviewed and it has been decided that additional performance security will be obtained from the selected bidder for low bids.
- 3. In view of it, attention is especially invited to Para 3 of the afore-mentioned Ministry's Circular, which is reproduced below:
 - (i) Where the bid price is below 10% but not below 20% pf the Project Cost put to bid, the additional performance guarantee/security percentage shall be incremented by 0.1% for every percentage of bid price below 10% of the Project Cost put to bid starting at 11% with the additional bid performance guarantee being 0.1% and this additional guarantee percentage shall be applied on the bid price:
 - (ii) Where the bid price is 20% or more below of the Project Cost put to bid, the additional performance guarantee percentage shall be incremented by 0.2% for every percentage of bid price below 20% of the Project Cost put to bid in addition to 1% of the bid price and this additional performance guarantee percentage shall be applied on the bid price;
 - (iii) The additional performance guarantee percentage shall be rounded off to the next lower percentage based on whether the decimal point of the percentage of bid price is below 0.5% or next higher percentage based on whether the decimal point of the percentage of bid price is 0.5% or more.
 - (iv) The additional performance security shall be treated as part of the performance security.
 - (v) An illustrative example for calculation of additional performance security for a notional Project where the project cost put to bid is Rs 1000 crore is given at ANNEXURE for ready reference.
- 4. All Departments shall examine the tenders resulting to low bids and calculate the additional performance security to be obtained from the Selected Bidder, taking into account the illustration given at ANNEXURE, prior to placing the matter before any Tender Committee for its recommendations.
- 5. This OM shall come into force with immediate effect and applicable to all types of Tenders floated by the State Government Departments, PSU, GIA Bodies, Implementing Agencies, Corporations, Societies etc. which are under the State Government.
- 6. This issues with the approval of the Competent Authority.

(N. Ashok Kumar)
Commission (Finance)

Government of Manipur

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Copy to:

- 1. Secretary to the Hon'ble Governor, Manipur, Raj Bhavan, Imphal
- 2. Staff Officer to Chief Secretary, Government of Manipur
- 3. Director General of Police, Manipur
- 4. All Additional Chief Secretaries/Principal
 Secretaries/Commissioners/Secretaries/Special Secretaries, Government of Manipur
- 5. PCCF, Manipur
- 6. Principal Accountant General Manipur
- 7. Secretary, MPSC, Manipur
- 8. Secretary, Manipur Legislative Assembly
- 9. All Head of Departments, Manipur
- 10. Website Manager, DIT Manipur-with a request to upload a copy in the official website of the State Government.

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Bid Price of Bidder (Rs crore)	Performance Bank Guarantee (Rs crore)	% discount to project cost put to bid	Percentage Additional Performance Guarantee	Additional Performance Guarantee (Rs crore)	Total Performance Bank Guarantee (Rs crore)	PBG as % of project cost put to bid
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970	29.10	3,00%	0,00%	0.00	28.80	3.00%
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